

To Make a Contribution

Online contributions can be made on the ASF website at www.azscholarships.org using a credit card (Visa, Mastercard, Discover or American Express). The ASF office is the "Main Office-PHX". Be sure to enter "Dayspring Kindergarten" on the Donation Distribution page, which comes after the page where you enter your credit card information.

To make a contribution by mail, please fill out an ASF form and send with your check. The forms are available in the Dayspring office.

ASF will mail you a receipt and the tax forms you will need to file to receive your tax credit in January.

Keep in mind that your donation needs to be received by ASF no later than December 31st!

For more information, please direct your questions to asf@dayspringpreschool.com or visit the Arizona Scholarship Fund website at <http://www.azscholarships.org> or visit the Dept. of Revenue website at <http://www.revenue.state.az.us> Look under the category "Refunds & Credits"

How to "Pay" For Your Child's Kindergarten Tuition

With a little planning on your part, you can reduce your child's kindergarten tuition to almost nothing!

The 2008-2009 Kindergarten tuition is \$4230. For this example, if your child is currently in the 4's class and tuition is \$4500 for the 2009-2010 school year:

Donate \$1000 in 2008 (tuition credit = \$900 and you will receive \$1000 back on your AZ taxes)

Donate \$1000 in 2009 (tuition credit = \$900 and you will receive \$1000 back on your AZ taxes)

Donate \$1000 in January 2010 (tuition credit = \$900 and you will receive \$1000 back on your AZ taxes)

Remaining tuition due is only \$1800.00.

Ask two family members or friends to donate once and your tuition is covered! Your family members and friends will benefit from the tax savings as well!

Cost should not be the deciding factor in where your child attends kindergarten!



Arizona Scholarship Fund

SAVE MONEY WHILE HELPING THE CHILDREN AT DAYSPRING!



Dayspring Preschool and Kindergarten
1365 E. Elliot Road
Tempe, AZ 85284
Phone: 480-838-9097

What is the Arizona Scholarship Fund?

The Arizona Scholarship Fund (ASF) is a 501(c)(3) "School Tuition Organization" which administers scholarship accounts, under Arizona's Private Scholarship Tax Credit program, for students and private schools.

The Private Scholarship Tax Credit program was signed into law in 1997. There have been changes to improved the program since that time. There are many other School Tuition Organizations, but ASF was one of the first and the administrators at ASF were instrumental in getting the law passed.

Dayspring Kindergarten has had a Kindergarten Scholarship account established with ASF since 1998. In that time, many Dayspring families have benefited from the program.



**DAYSPRING
KINDERGARTENERS
IN ACTION!**

How the Program Works

You must be an Arizona Resident to participate in the program. Individuals may donate up to \$500



**DAYSPRING
KINDERGARTENERS
BENEFIT FROM
INDIVIDUAL
ATTENTION FROM
OUR TEACHERS!**

and married couples may donate up to \$1000 per calendar year. The donation must be received by ASF no later than December 31st. The donor may request that the donation be used for a specific school or a specific student. When you file your AZ state tax forms, you will need to file a special form to request the credit. ASF will mail the form, as well as a donation receipt, to you in January. If you owe taxes to the state, the full amount you donated will be deducted from the amount you owe. If you are receiving a refund from the state, the full amount will be added to the amount of your refund. In addition, you may also claim the full amount of your donation as a charitable contribution on your federal tax return, so you save money on your federal taxes as well!

Common Questions/Concerns

Is the program legal?

Yes! We are fortunate to live in Arizona, the only state with this tax credit program.

Does the tax credit take money away from the public schools?

No, the credit is taken from the general fund. The public schools receive funding based on the number of students attending the school.

Do I need to donate the full \$1000?

No, you can donate any amount up to the maximum.

Can I make a donation for more than one student or school?

Yes, you can split your donation between students and/or schools.

Can relatives out-of-state make contributions?

No, to receive the credit you must have an Arizona tax liability. However, Dayspring is a 501(c)(3) organization, so all donations to the school are deductible as charitable donations.

What if we decide to send our child to another school?

You have received the full amount of your donation back from the state and in addition have benefited from the charitable deduction on your federal taxes, so you have already benefited from your contribution. The funds will be used for other Dayspring students in need!